

Explanation of variances

Buxhall Parish Council
31.03.2023

	2021/22	2022/23	Variance	Variance	Explanation	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
	£	£	£	%	Required?	
1 Balances Brought Forward	90,436	100,801				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this
2 Precept or Rates and Levies	4,839	6,345	1,506	31.13%	YES	Increase in Precept was agreed 061221/27
3 Total Other Receipts	12,876	8,398	-4,478	34.78%	YES	Allotment rents in 2022/23 were less £85 on 2021/22. Due to one allotment holder having a reduction of £45 and losing one allotment holder at £40. In 2022/23 a donation of £10 was made towards electricity following the hire of the playing field; in 2022/23 no donation was received as the field was not hired. CIL receipt was down in 2022/23 by £4,398.63 A grant from MSDC for £113 LTR was received in 2021/22 which was not received in 2022/23 Interest for the year was reduced by £23.37 VAT received in 2022/23 was up £154.23
4 Staff Costs	2,406	3,111	705	29.31%	YES	NALC agreed an increase in salary from 01 04 23 from £12.95 to £13.95 per hour an annual increase of £208. Tax paid in 2022/23 not paid in 2021/22 of £104. Salary from 2021/22 was paid in April of £403.32
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	4,944	3,442	-1,502	30.37%	YES	1. In 2022/23 no external audit was required thus saving £361.45 on 2021/22 2. No charge for footpath cutting in 2022/23 saving £363.52 3. A new contractor for the grass cutting resulted in a saving of £585.93 4. Clerk did not subscribe to SLCC saving £193.65
7 Balances Carried Forward	100,801	108,990				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	100,801	108,990				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and As	105,979	106,962	983	0.93%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

£ (1.00)